

January 31, 2011

Corporate Name: Nabtesco Corporation  
Representative: Kazuyuki Matsumoto  
President & CEO  
(Code 6268 TSE 1st Section)  
Contact: Kenichi Nakamura  
General Manager  
General Administration Department  
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### **Announcement on Acquisition of Automatic Door Business**

Today, Nabtesco Corporation resolved to acquire the Automatic Door Business of Kaba Holding AG (hereafter, Kaba) of Switzerland, in the form of shares purchase of Kaba Gilgen AG, and concluded the Share Purchase Agreement.

#### **1. Acquisition purpose**

The Automatic Door Business of Kaba has a long business history in Europe, under the esteemed brand of "Gilgen", "Kaba" and/or "Kaba Gilgen", and also is one of the largest players in the Platform Door Business in Europe, USA, and East Asia including China.

Nabtesco, primarily under "NABCO" brand, is engaged in the automatic doors business in Japan, USA, and China, and ranks as one of the top manufacturers in the world. Nabtesco is also developing Platform Door Business in Japan and Asian countries. Through the subject acquisition of Kaba's automatic door business, Nabtesco will further enhance its world market position by adding European market to its coverage area.

#### **2. Business Profile of Kaba Gilgen AG**

(1) Corporate Name	Kaba Gilgen AG
(2) Head Office	Freiburgstrasse 34 CH-3150 Schwarzenburg, Switzerland
(3) Representative	CEO Jakob Gilgen
(4) Business	Sale and manufacture of automatic door for buildings, platform screen door, mobile partition, mobile gates and so on
(5) Share Capital	2 Million CHF
(6) Establishment	1961
(7) Major Shareholders	Kaba Holding AG (100%)
(8) Total Equity	FY08/09 60 Million CHF, FY09/10 62 Million CHF
(9) Total Assets	FY08/09 242 Million CHF, FY09/10 253 Million CHF
(10) Sales *	FY08/09 180 Million CHF, FY09/10 182 Million CHF
(11) EBIT *	FY08/09 11.0 Million CHF, FY09/10 17.4 Million CHF
(12) Number of Employees *	829

\* Figures for Door Automation segment of Kaba Holding AG

#### **3. Business Profile of Kaba Holding AG**

(1) Corporate Name	Kaba Holding AG
(2) Head Office	Hofwissenstrasse 24, 8153 Rümlang, Switzerland

(3) Representative	Ulrich Graf, Chairman of the Board Rudolf Weber, CEO
(4) Business	Sale and manufacture of Security equipment such as access control system and security gates, automatic door for buildings, platform screen door, key cylinders and locks
(5) Share Capital	0.4 Million CHF
(6) Establishment	1862
(7) Total Equity *	374 Million CHF
(8) Total Assets *	991 Million CHF
(9) Major Shareholders	Karin Forrer 5.2% Ulrich Bremi 5.1% Allianz SE 5.0%

#### 4. Number of shares to be acquired, acquisition price and change in share holding

(1) Number of share before acquisition	0 shares (Shareholding ratio: 0%)
(2) Number of share to be acquired	2,001 shares(Acquisition Price: About 20 Billion JPY)
(3) Number of share after acquisition	2,001 shares (Shareholding ratio: 100%)

#### 5. Schedule

Resolution by Board of Directors: January 31, 2001  
Expected closing date: April 1, 2011

#### 6. Impacts on financial performance

The consolidation of the acquired business will be from the fiscal year ending March 31, 2012, and no impacts on the financial performance for the fiscal year ending March 31, 2011 are expected.

In the event any significant impacts on the future financial performance will be expected, such impacts will be disclosed as soon as possible.